

CITY OF OVILLA

105 S. COCKRELL HILL ROAD, OVILLA, TX 75154

Mayor: Richard Dormier
 Mayor Pro-Tern PL4: Doug Hunt
 Councilmember PL1: Kimberly Case



Councilmember PL2: Dean Oberg
 Councilmember PL3: David Griffin
 Councilmember PL5: Brad Piland

APPROVED AND ADOPTED ANNUAL BUDGET OCTOBER 1, 2022 THROUGH SEPTEMBER 30, 2023

This budget will raise more total property taxes than last year's budget by \$361,631 which is a 14.69 % increase, and of that amount, \$44,590 is tax revenue to be raised from new property added to the tax roll this year.

RECORD OF CITY COUNCIL VOTE ON ADOPTION OF BUDGET

POSITION	NAME	FOR	AGAINST	ABSENT
Mayor	Richard Dormier			
Mayor Pro Tem Place 4	Doug Hunt	✓		
Councilmember Place 1	Kimberly Case	✓		
Councilmember Place 2	Dean Oberg	✓		
Councilmember Place 3	David Griffin	✓		
Councilmember Place 5	Brad Piland	✓		

PROPERTY TAX RATE COMPARISON

TAX RATE	TAX YEAR 2021/2022	Tax Year 2022-2023
Property Tax Rate	\$0.660000 per \$100 valuation	\$0.626312 per \$100 valuation
No New Rate (formerly Effective Tax Rate)	\$0.645600 per \$100 valuation	\$0.519776 per \$100 valuation
Maintenance & Operations Rate	\$0.526200 per \$100 valuation	\$0.535175 per \$100 valuation
Debt Rate	\$0.1338 per \$100 valuation	\$0.091038 per \$100 valuation
Voter Approval Rate (formerly rollback rate)	\$0.664900 per \$100 valuation	\$0.551387 per \$100 valuation
De Minimis Tax Rate APPROVED		\$0.626312 per \$100 valuation

TOTAL AMOUNT OF MUNICIPAL DEBT OBLIGATIONS SECURED BY PROPERTY TAXES

DEBT	PRINCIPAL	INTEREST	TOTAL ANNUAL PAYMENT
GO Obligation Refunding Bonds, Series 2021	\$508,819	18,819.00	527,638



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