

1844 - 2016

# OVILLA 4B

## EDC

The City of Ovilla, Texas is the oldest town in Ellis County and is located 18 miles south of Dallas. It is one of the best Dallas suburbs in which to live (D Magazine (July 2014)).



## **4-B ECONOMIC DEVELOPMENT CORPORATION (EDC)**

**Mission:** To create an economic environment that is diverse and strong by demonstrating our commitment to business retention and expansion by initiating a proactive approach towards business recruitment that meets or exceeds the expectations of our community.

**Vision:** The Ovilla EDC envisions a fully

developed business & commercial sector.

# 4-B ECONOMIC DEVELOPMENT CORPORATION

Lyn Henderson, President

Greg Huntington, V-President

Dr. William Garner, Director

Bob Betik, Director

Ozzie Molina, Director

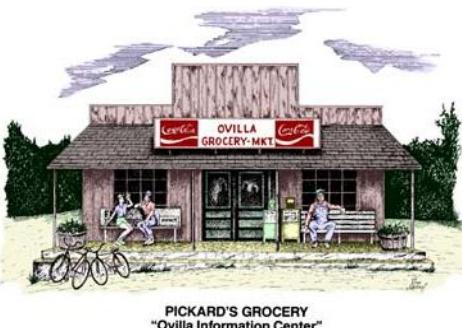
Amanda McCloskey, Director

Barbara Turner, Director

## CITY OF OVILLA

105 South Cockrell Hill Road  
Ovilla, Texas 75154  
Phone (972) 617-7262  
Fax (972) 515-3221

## PRIDE IN OUR PAST!



leverage the best business deals in North Texas.

## PROMISE IN OUR FUTURE!



### **WHAT SHOULD YOU KNOW ABOUT THE OVILLA EDC?**

The City of Ovilla takes pride in being a small, family-centered and business-friendly community. We provide quality advice, expert and aggressive incentives for businesses that choose to join our unique and historical city.

We will package and disclose information on land availability and location, permits and licensing, infrastructure information, sources of financing and much more to help

## **INCENTIVES**

Our EDC offers an aggressive, flexible and negotiable development incentive policy enhancing sustainment and expansion of current businesses while recruiting new business partners. A wide variety of aggressive development incentives are available, including:

4-B Sales Tax Funds

Tax Abatements

Tax Exempt Financing

Relocation Assistance

## **BUSINESS RETENTION INCENTIVES:**

In addition to attracting new and desirable business and commercial development to the City of Ovilla, the mission of the EDC focuses on retaining existing quality businesses by facilitating their expansion. This is accomplished as follows:

Infrastructure Development - construction, expansion and remodeling

## **STATE OF TEXAS INCENTIVES:**

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**TEXAS CAPITAL FUND** - Infrastructure Development Program

**TEXAS CAPITAL FUND** - Real Estate Development Program

**SKILLS DEVELOPMENT FUND**

**TEXAS ENTERPRISE FUND**

**EMERGING TECHNOLOGY FUND**

## **AS A 4-B SALES TAX CORPORATION WE ARE:**

Organized as a Non-Profit Industrial Development Corporation under provisions of the Development Corporation Act of 1979

Funded by 4-B Sales Tax Revenues

A Seven-Member Board Appointed by the Ovilla City Council

Responsible for Promoting Development of Business and Retail through Incentives and Infrastructure

## **FAST FACTS :**

**Founded:** 1844 / **Incorporated:** 1963  
(Ovilla is in Ellis and Dallas Counties)

**Population:** about 4120

**Median Age:** 37.3 Years

**Average Household Size:** 3.12

**Schools:** Public: Red Oak, Midlothian,  
DeSoto & Cedar Hill.  
Private: Ovilla Christian

**Land Area:** 5.76 Square Miles/3,565  
Acres

**Land Use (Acres):** Residential: 1,421  
-  
Commercial: 12 - Public: 35 - Parks:  
10 -  
Open Space: 233

**Undeveloped:** 2,109 Acres

**Sales Tax Rate:** .0825

**Median Home Value :** \$244,600

**Median Household Income:** \$84,592

**Crime Rate:** 13.5 per 1,000 citizens  
(2014)

**Crime Clearance Rate :** 55.0 percent  
(2014)

**ISO Fire Rating :** 2 (effective February  
1, 2012)